

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
398 mn	▲ 0.40%	935 mn	▼ -0.03%	199 mn	▲ 0.35%	287 mn	▼ -0.01%	573 mn	▼ -0.44%
117,586.9	467.25	72,843.62	-20.28	37,065.04	128.02	181,959.4	-19.47	51,016.12	-224.31

Market Summary

The stock market on Friday remained negative in the first half of the day. However, it recovered all of its intraday losses in the second half and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 117,891.62 (771.97 points) and 115,580.01 (-1,539.64 points) respectively while closed at 117,586.98 by gaining 467.33 points. PKR in today's interbank appreciated by Rs 0.0807 against USD and closed at Rs278.5616. The value of shares traded during the day was Rs39.603 billion. Market capitalization stood at around Rs14.631 trillion. Overall, trading volumes for the day decreased to 934.95 million shares compared with Thursday's tally of 1,036.410 million. WTL was the volume leader with 73.2 million shares, losing Rs0.09 to close at Rs1.7. It was followed by CENERGY with 57.3 million shares, losing Rs0.01 to close at Rs7.55 and FCCL with 54.4 million shares, losing Rs2.24 to close at Rs34.83.

Volume Leaders ('000)

WTL	73,231
CENERGY	57,327
FCCL	54,376
FFL	48,486
PACE	47,351
KEL	47,019
BML	34,268
PAEL	32,626
BOP	26,761
PRL	23,679

Gainers (PKR)

TSPL	6.87	1.00
DWTMNC	7.50	0.70
PGLC	28.00	2.55
ASTM	14.72	1.34
BNWM	39.34	3.58
FCL	27.82	2.53
LIVENNC	200.37	18.20
SUHJNC	175.52	15.90
GEMBLUEX	52.46	4.77
AGTL	692.63	62.90

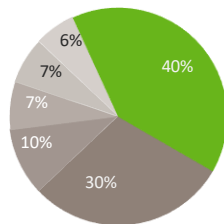
Losers (PKR)

PPP	-163.24	
KPUS	-18.20	166.08
JUBSNC	-1.18	10.82
HICL	-0.73	9.04
ESBL	-0.51	6.34
HIRATNC	-0.28	3.56
KHYT	-45.40	581.54
PKGI	-0.67	8.65
FLYNG	-1.89	25.15
PIOC	-14.70	198.82

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.40
Broker Proprietary Trading	-1.82
Companies	-1.17
Individuals	3.40
Insurance Companies	1.50
Mutual Funds	0.28
NBFC	-0.83
Other Organization	-1.03
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.14
Foreign Individual	0.00
Overseas Pakistani	-0.06
Gross	1.07

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.41	-0.06	0.06	-0.07	0.01	0.16	0.01	0.10	-0.13	-0.08	-1.40
	Broker Proprietary Trading	-0.09	-0.05	0.07	-0.03	-0.06	0.17	-0.02	-0.03	-0.01	-1.71	-1.75
	Companies	-1.87	0.34	-1.87	0.01	-0.22	-0.05	0.32	-0.07	-0.00	2.24	-1.17
	Individuals	3.74	0.43	-0.16	-0.20	0.21	-0.09	-0.15	0.25	-0.08	-0.55	3.41
	Insurance Companies	-0.47	-0.02	0.76	0.08	0.09	0.55	0.00	0.01	-0.00	0.52	1.50
	Mutual Funds	-0.12	-0.08	1.45	-0.03	-1.12	-0.12	-0.05	-0.03	0.02	0.29	0.20
	NBFC	-0.07	-0.00	0.00	-0.70	0.01	0.01	0.01	-0.03	-0.01	-0.06	-0.83
	Other Organization	-0.05	0.01	0.01	0.01	0.07	-0.62	-0.00	-0.03	-0.00	-0.42	-1.03
LIPI Total	-0.34	0.56	0.32	-0.93	-1.01	0.01	0.12	0.17	-0.21	0.23	-1.07	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	-0.28	-0.22	0.99	0.85	-0.10	-0.00	-0.14	-0.00	0.06	1.14
	Foreign Individual	0.01	-0.00	0.00	-	-	0.00	0.00	-0.00	-	-0.00	0.00
	Overseas Pakistani	0.35	-0.28	-0.10	-0.05	0.15	0.09	-0.12	-0.04	0.21	-0.29	-0.06
Total	0.34	-0.56	-0.32	0.93	1.01	-0.01	-0.12	-0.17	-0.17	0.21	-0.23	1.07

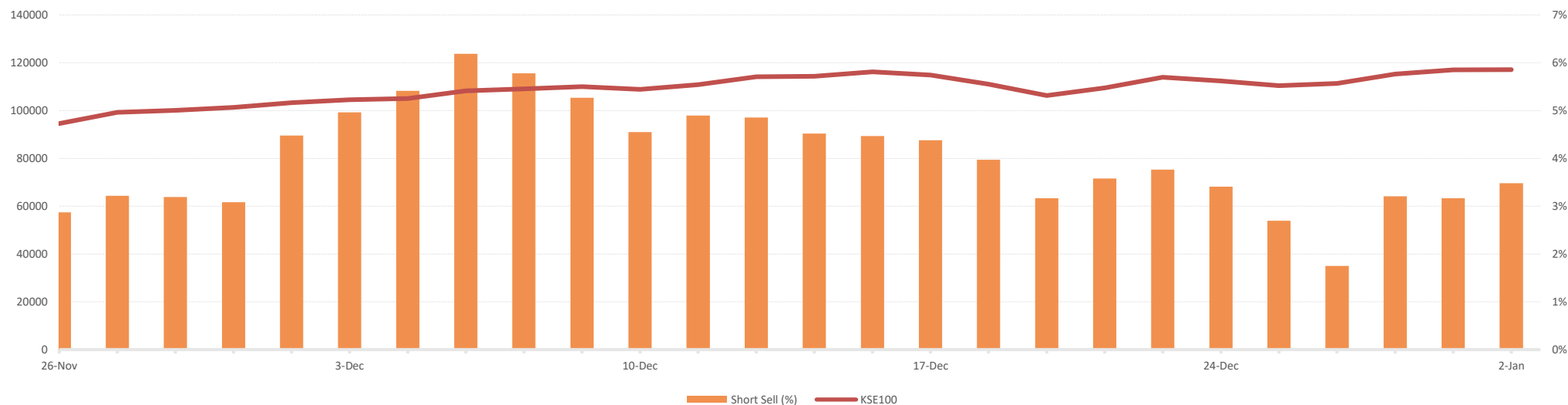
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Jan/25	ASC	Quratulain Asghar	Non-Executive Director	650	-	7.64	650	4,962
2	02/Jan/25	BAFL	Mr. Syed Muhammad Asif	Executive	-	15,000	87.00	-15,000	-1,305,000
3	02/Jan/25	CLOV	Fossil Energy (Private) Limited	Substantial Shareholder	500,000	-	52.00	500,000	26,000,000
4	01/Jan/25	SGPL	Sohail Ahmed	Executive Director	-	358	10.20	-358	-3,652

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, January 2, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	74.54%	0.20%	401	1.4% ▲
ATRL-JAN	321	26.80%	0.75%	311	3.0% ▲
AIRLINK-JAN	1,797	19.70%	1.82%	1,757	-
ISL-JAN	169	19.57%	0.11%	82	105.5% ▲
SYM-JAN	1,697	18.75%	1.49%	1,631	4.0% ▲
HUMNL-JAN	1,677	14.36%	0.30%	622	169.5% ▲
FFL-JAN	3,052	11.16%	0.61%	2,071	47.4% ▲
PSO-JAN	306	10.35%	0.14%	303	-
SSGC-JAN	1,974	9.98%	0.64%	2,142	7.9% ▼
PTC-JAN	971	9.45%	0.16%	923	5.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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